



**JOHN W. SUTHERS**  
Attorney General  
**CYNTHIA H. COFFMAN**  
Chief Deputy Attorney General  
**DANIEL D. DOMENICO**  
Solicitor General

**STATE OF COLORADO**  
**DEPARTMENT OF LAW**  
OFFICE OF THE ATTORNEY GENERAL

**STATE SERVICES BUILDING**  
1525 Sherman Street - 7th Floor  
Denver, Colorado 80203  
Phone (303) 866-4494

**2007 SMALL INSTALLMENT LENDER'S**  
**ANNUAL REPORT**

This is a composite of all reports related to loans using charges permitted in § 5-2-214, C.R.S. The reports used in this composite were made to the Administrator of the Uniform Consumer Credit Code pursuant to § 5-2-304(2), C.R.S. This information has not been independently verified.

Number of small installment lenders reporting data for 2007<sup>1</sup> 53

	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
<b>1. Small installment loans (§ 5-2-214, C.R.S) made or taken by assignment in 2007</b>	No. <u>36,363</u>	\$ <u>16,556,715</u>
<b>2. Total number and amount financed by loan amount</b>		
a. \$100.00 - \$ 300.00	No. <u>5,814</u>	\$ <u>1,159,683</u>
b. \$300.01 - \$ 500.00	No. <u>14,338</u>	\$ <u>5,056,560</u>
c. \$500.01 - \$ 750.00	No. <u>11,993</u>	\$ <u>6,813,773</u>
d. \$750.01 - \$ 1,000.00	No. <u>4,218</u>	\$ <u>3,526,699</u>
<b>3. Average annual percentage rate (APR) by loan amount</b>		
a. \$100.00 - \$ 300.00	APR <u>159.618</u> %	
b. \$300.01 - \$ 500.00	APR <u>108.791</u> %	
c. \$500.01 - \$ 750.00	APR <u>83.648</u> %	
d. \$750.01 - \$ 1,000.00	APR <u>65.319</u> %	
<b>4. Small installment loans outstanding as of December 31, 2007</b>	No. <u>13,016</u>	\$ <u>5,820,154</u>

	<u>AMOUNT FINANCED</u>	<u>FINANCE CHARGE</u>
<b>5. Small installment loans</b>		
a. Maximum amount financed and finance charge <sup>2</sup>	\$ <u>1,000.00</u>	\$ <u>340.00</u>
b. Average amount financed and finance charge	\$ <u>455.32</u>	\$ <u>155.93</u>
c. Average contracted loan term		<u>7.37</u> months
d. Average actual loan term		<u>3.23</u> months

<sup>1</sup> The total licenses reported are representative of 7 individual lenders – some with multiple locations licensed.

<sup>2</sup> Maximum amount financed and finance charge permitted by law.

	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
<b>6. Number and amount financed by collateral</b>		
a. Unsecured – signature only	No. <u>36,333</u>	\$ <u>16,537,444</u>
b. Secured – automobile	No. <u>18</u>	\$ <u>11,779</u>
c. Secured – automobile title	No. <u>0</u>	\$ <u>0</u>
d. Secured – personal property/other	No. <u>12</u>	\$ <u>7,492</u>
<b>7. Total defaulted loans in 2007</b>	No. <u>3,621</u>	\$ <u>1,352,060</u>
a. Total of loans recovered/collected	No. <u>454</u>	\$ <u>35,146</u>
b. Total of loans charged off	No. <u>3,206</u>	\$ <u>1,320,568</u>
c. Total number of bankruptcies	No. <u>51</u>	
d. Total number of lawsuits filed	No. <u>1</u>	
<b>8. Loans refinanced (renewed/extended/rolled)</b>	No. <u>26,537</u>	\$ <u>13,254,853</u>
a. Loans refinanced within 0-60 days of origination	No. <u>2,510</u>	
b. Loans refinanced within 61-90 days of origination	No. <u>6,887</u>	
c. Loans refinanced within 91-120 days of origination	No. <u>6,256</u>	
d. Loans refinanced in excess of 121 days of origination	No. <u>10,884</u>	
e. Number of loans renewed as a % of total loans made		<u>72.98 %</u>
<b>9. Total number of individual consumers to whom small installment loans were made in 2007<sup>3</sup></b>	No. <u>13,923</u>	
a. Consumers with 4 or less new or refinanced loans	No. <u>12,624</u>	
b. Consumers with 5 or more new or refinanced loans	No. <u>1,299</u>	

\* Note – SB07-144, effective August 3, 2007, prohibited collateral on small installment loans, limited refinances to no more than three per year, and reduced the percent amount of the acquisition fee on refinances.

<sup>3</sup> The numbers overstate the total to the extent that consumers have loans from more than one lender.