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2011 SMALL INSTALLMENT LENDERS
ANNUAL REPORT

This is a composite of all reports related to loans using charges permitted in § 5-2-214, C.R.S. The reports used in this composite were submitted to the Administrator of the Uniform Consumer Credit Code pursuant to § 5-2-304(2), C.R.S. This information has not been independently verified.

Number of licensed locations reporting data for 2011¹

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
		<u>10</u>
1. Small installment loans (§ 5-2-214, C.R.S) made or taken by assignment in 2011	No. <u>6,381</u>	\$ <u>2,427,491</u>
2. Small installment loans by amount financed		
a. \$100.00 - \$ 300.00	No. <u>2,099</u>	\$ <u>470,948</u>
b. \$300.01 - \$ 500.00	No. <u>4,196</u>	\$ <u>1,896,026</u>
c. \$500.01 - \$ 750.00	No. <u>66</u>	\$ <u>42,536</u>
d. \$750.01 - \$1,000.00	No. <u>20</u>	\$ <u>17,981</u>
3. Average annual percentage rate (APR) by amount financed		
a. \$100.00 - \$ 300.00	<u>159.278% APR</u>	
b. \$300.01 - \$ 500.00	<u>117.806% APR</u>	
c. \$500.01 - \$ 750.00	<u>72.352% APR</u>	
d. \$750.01 - \$1,000.00	<u>47.547% APR</u>	
4. Small installment loans outstanding as of December 31, 2011	No. <u>2,286</u>	\$ <u>670,736</u>
5. Loans refinanced (renewed/extended/rolled)²	No. <u>1,168</u>	\$ <u>522,329</u>
a. Loans refinanced within 0-60 days of origination	No. <u>307</u>	
b. Loans refinanced within 61-90 days of origination	No. <u>347</u>	
c. Loans refinanced within 91-120 days of origination	No. <u>229</u>	
d. Loans refinanced in excess of 120 days of origination	No. <u>285</u>	
e. Number loans refinanced as a % of total loans		<u>18.30%</u>

¹ This number consists of 5 individual companies – some with multiple licensed locations.

² State law limits refinances to no more than 3 per year.

6. Small installment loans³

- a. Average finance charge and amount financed
- b. Average contracted loan term
- c. Average actual loan term

<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
\$ <u>79.73</u>	\$ <u>380.42</u>
	<u>3.41</u> months
	<u>2.73</u> months

7. Total defaulted loans in 2011⁴

- a. Total loans recovered/collected
- b. Total loans charged off
- c. Total NSF fees collected
- d. Total number of consumers filing bankruptcy
- e. Total number of lawsuits filed

	<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
No.	<u>713</u>	\$ <u>211,829</u>
No.	<u>117</u>	\$ <u>19,095</u>
No.	<u>450</u>	\$ <u>137,077</u>
No.	<u>26</u>	\$ <u>14,613</u>
No.	<u>44</u>	

8. Total number of individual consumers to whom small installment loans were made in 2011⁵

- a. Consumers with 4 or less new or refinanced loans
- b. Consumers with 5 or more new or refinanced loans

No.	<u>3,183</u>
No.	<u>2,966</u>
No.	<u>217</u>

³ Maximum finance charge and amount financed permitted by law on a twelve month loan are \$340 and \$1,000, respectively. Weighted averages derived from the averages submitted by each company.

⁴ Includes finance charges.

⁵ The numbers overstate the total to the extent that consumers have loans from more than one company.