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2009 DEFERRED DEPOSIT LENDERS
ANNUAL REPORT

This is a composite of all reports submitted to the Administrator of the Uniform Consumer Credit Code, pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit lenders. This information has not been independently verified.

Number of licensed locations reporting data for 2009¹ 505

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>	
1. Deferred deposit loans made, arranged, or taken by assignment in 2009	No. <u>1,565,481</u>	\$ <u>576,242,827</u>	
2. Deferred deposit loans outstanding as of December 31, 2009	No. <u>107,796</u>	\$ <u>40,108,603</u>	
3. Loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.	No. <u>2,926</u>	\$ <u>919,169</u>	
4. Loans renewed/refinanced/extended/rolled²	No. <u>521,568</u>	\$ <u>199,598,393</u>	
a. Number loans renewed as a % of total loans		<u>33.32%</u>	
	<u>AMOUNT FINANCED</u>	<u>FINANCE CHARGE</u>	
5. Deferred deposit loans			
a. Maximum amount financed and finance charge ³	\$ <u>500.00</u>	\$ <u>75.00</u>	
b. Average amount financed and finance charge	\$ <u>368.09</u>	\$ <u>60.74</u>	
c. Average annual percentage rate (APR) ⁴		<u>318.51%</u>	APR
d. Average loan term		<u>18.91</u>	days
	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>	
6. Total defaulted loans in 2009	No. <u>137,813</u>	\$ <u>55,469,413</u>	
a. Total loans recovered/collected		\$ <u>29,090,324</u>	
b. Total loans charged off		\$ <u>19,457,737</u>	
c. Total NSF fees collected		\$ <u>960,201</u>	

¹ This number consists of 97 individual lenders – some with multiple licensed locations.

² State law allows a loan to be refinanced once. This number does not include loans originated on the same day as a pay-off of a previous loan.

³ Maximum amount financed and finance charge permitted by law.

⁴ The average was derived from averaging the totals submitted by each lender (arithmetic mean) rather than each lender's reported average because some lenders reported estimates instead of actual averages.

NUMBER**7. Total number of individual consumers to whom deferred deposit loans were made in 2009⁵**

	No.	<u>279,570</u>
a. Consumers with 6 or less new or refinanced loans	No.	<u>190,418</u>
b. Consumers with 7 to 12 new or refinanced loans	No.	<u>68,332</u>
c. Consumers with 13 or more new or refinanced loans	No.	<u>20,820</u>

NUMBERDOLLAR AMOUNT**8. Payment plan data for 2009**

a. Consumers eligible to receive a payment plan notice	No.	<u>131,629</u>	
b. Consumers entering into a payment plan agreement	No.	<u>78,933</u>	
c. Consumers successfully completing a payment plan agreement	No.	<u>62,249</u>	
1. Consumers successfully completing a payment plan agreement <u>at full term</u>	No.	<u>36,056</u>	
2. Consumers successfully completing a payment plan agreement <u>prior to full term</u>	No.	<u>26,193</u>	
d. Consumers entering into more than one payment plan agreement	No.	<u>24,332</u>	
e. Consumers successfully completing payment plan agreements who entered into one or more additional deferred deposit loans	No.	<u>48,279</u>	
f. Loans requiring a payment plan notice	No.	<u>530,984</u>	\$ <u>229,953,346</u>
g. Loans converted into a payment plan agreement	No.	<u>112,007</u>	\$ <u>50,396,730</u>
h. Successfully completed payment plan agreements	No.	<u>80,694</u>	\$ <u>36,514,527</u>
1. Payment plan agreements completed <u>at full term</u>	No.	<u>44,789</u>	\$ <u>20,590,147</u>
2. Payment plan agreements completed <u>prior to full term</u>	No.	<u>35,905</u>	\$ <u>15,924,380</u>
i. Payment plan agreements outstanding as of December 31, 2009	No.	<u>29,270</u>	\$ <u>9,589,030</u>
j. Defaulted payment plan agreements	No.	<u>17,401</u>	\$ <u>7,469,539</u>
k. % of licensees enacting a “cooling off period” after each deferred deposit loan		<u>1.19%</u>	
l. % licensees enacting a “cooling off period” after the 3 rd consecutive deferred deposit loan		<u>18.42%</u>	
m. % licensees enacting a “cooling off period” after a consumer completes a payment plan agreement		<u>42.97%</u>	
n. % of licensees limiting the number of payment plan agreements allowed per year per consumer		<u>0.20%</u>	
o. % licensees limiting additional loans if a consumer enters into a payment plan agreement		<u>2.97%</u>	
p. % of licensees requiring cash payments only for payment plan agreements		<u>5.54%</u>	

⁵ The numbers overstate the total to the extent that consumers have loans from more than one lender.