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2008 SMALL INSTALLMENT LENDER'S
ANNUAL REPORT

This is a composite of all reports related to loans using charges permitted in § 5-2-214, C.R.S. The reports used in this composite were made to the Administrator of the Uniform Consumer Credit Code pursuant to § 5-2-304(2), C.R.S. This information has not been independently verified.

Number of licensed locations reporting data for 2008¹ _____ 100

	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
1. Small installment loans (§ 5-2-214, C.R.S) made or taken by assignment in 2008	No. _____ 27,040	\$ _____ 15,918,618

2. Total number and amount financed by loan amount		
a. \$100.00 - \$ 300.00	No. _____ 483	\$ _____ 62,218
b. \$300.01 - \$ 500.00	No. _____ 8,390	\$ _____ 2,889,936
c. \$500.01 - \$ 750.00	No. _____ 10,385	\$ _____ 5,891,142
d. \$750.01 - \$1,000.00	No. _____ 7,782	\$ _____ 7,075,322

3. Average annual percentage rate (APR) by loan amount		
a. \$100.00 - \$ 300.00	APR _____ 222.073	%
b. \$300.01 - \$ 500.00	APR _____ 107.080	%
c. \$500.01 - \$ 750.00	APR _____ 79.080	%
d. \$750.01 - \$1,000.00	APR _____ 59.496	%

4. Small installment loans outstanding as of December 31, 2008	No. _____ 12,199	\$ _____ 7,155,409
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	<u>AMOUNT FINANCED</u>	<u>FINANCE CHARGE</u>
5. Small installment loans		
a. Maximum amount financed and finance charge ²	\$ _____ 1,000.00	\$ _____ 340.00
b. Average amount financed and finance charge	\$ _____ 588.71	\$ _____ 213.25
c. Average contracted loan term		_____ 8.97 months
d. Average actual loan term		_____ 4.17 months

¹ This number consists of 9 individual lenders – some with multiple licensed locations.

² Maximum amount financed and finance charge permitted by law.

	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
6. Total defaulted loans in 2008	No. <u>3,474</u>	\$ <u>1,712,366</u>
a. Total of loans recovered/collected	No. <u>294</u>	\$ <u>80,892</u>
b. Total of loans charged off	No. <u>3,155</u>	\$ <u>1,544,285</u>
c. Total NSF fees collected		\$ <u>25,432</u>
d. Total number of consumers filing bankruptcy	No. <u>184</u>	
e. Total number of lawsuits filed	No. <u>595</u>	
7. Loans refinanced (renewed/extended/rolled)³	No. <u>19,071</u>	\$ <u>11,808,958</u>
a. Loans refinanced within 0-60 days of origination	No. <u>40</u>	
b. Loans refinanced within 61-90 days of origination	No. <u>793</u>	
c. Loans refinanced within 91-120 days of origination	No. <u>6,251</u>	
d. Loans refinanced in excess of 121 days of origination	No. <u>11,987</u>	
e. Number loans renewed as a % of total loans made		<u>70.53</u> %
8. Total number of individual consumers to whom small installment loans were made in 2008⁴	No. <u>14,905</u>	
a. Consumers with 4 or less new or refinanced loans	No. <u>14,893</u>	
b. Consumers with 5 or more new or refinanced loans	No. <u>12</u>	

³ State law limits refinances to no more than 3 per year.

⁴ The numbers overstate the total to the extent that consumers have loans from more than one lender.